

**M.S. RAO & CO.,
CHARTERED ACCOUNTANTS**

**Off: 2363814, 2363035
Res: 2374610**
Flat No.A-14, First Floor,
Subhadra Arcade (Annexe),
Bhanugudi Junction,
KAKINADA - 533 003.

We have audited the attached Balance Sheet of **VISAKHA JILLA NAVA NIRMANA SAMITHI, NARSIPATNAM** as at 31st March 2008 and also the Receipts and Payments Account and Income and Expenditure Account for the period ended on that date annexed thereto. These financial statements are the responsibility of the **VISAKHA JILLA NAVA NIRMANA SAMITHI** management. Our responsibility is to express opinion on these financial statements based on our audit.

We conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes between assessing accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for an opinion.

We Report:

1. The period of audit is from 1st April 2007 to 31st March 2008.
2. The audited accounts of various projects have been consolidated in the financial statements.
3. We also refer to audit reports submitted on different Project statements, which should be read as part of this audit report.
4. Actions to be taken for recovery of advances made and inter project advances.
5. **Accounting Policies.**
 - a. The accounts are maintained on cash basis and the same is the basis for revenue recognition.
 - b. Depreciation is provided on the assets on written down value method.
 - c. The foreign grants have been converted into Indian currency at the prevailing rates of exchange.



6. In our opinion proper books of accounts have been kept so far as appears from our examination of the books.
7. In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view.
 - a. In the case of the consolidated Balance Sheet of the state of affairs of the institution as on 31.03.2008.
 - b. In the case of consolidated Receipts and Payments Account and Income and Expenditure Account for Proper Incorporation of the financial transactions for the year 2007 - 2008.

Place: Narsipatnam
Date: 23.06.2008

(Sd/-)
(M.S. RAO)
For M. S. Rao & Co.,
Chartered Accountants



VISAKHA JILLA NAVA NIRMANA SAMITHI, RADHA KRISHNA MISSION, 1st LANE, SARADA NAGAR, NARSIPATNAM-531115,VISAKHAPATNAM DT
CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2007 to 31.03.2008

PREVIOUS YEAR	RECEIPTS	Rs. Ps.	Rs. Ps.	PREVIOUS YEAR	PAYMENTS	Rs. Ps.	Rs. Ps.
	OPENING BALANCE:				PROJECT PROGRAMME EXPENSES		
2377.27	Cash on Hand		8199.27		Mobile Medical Unit in RIAD Villages		233670.00
408797.39	Cash at Bank	756942.24	765141.51	258422.00	Construction of wells/ Water Devices / DW Prog		1878546.00
				1040491.00	Motivation Dev. & Leadership Training Programme and Capacity Building		2040968.00
7318141.00	Grant received During the year		8513571.00	452783.00	Monitoring & Evaluation		474938.00
2000000.00	Rashtriya Mahila Kosh, New Delhi		0.00	73190.00	Contributions Paid for Programme		54975.00
-379319.00	Service Charges from SHGs		539237.00	460000.00	Promotion of Grain Bank		0.00
123552.00	Other receipts		25010.00	8250.00	Community Forest Management (CFM)		0.00
11687.00	Bank Interest		13495.00	0.00	Pediatric Aids Initiatives		15851.00
73190.00	Project Contributions		68885.00	0.00	Theambased Paintings in Anganwadies		426000.00
15600.00	Incentives From ICICI Prudential		9270.00	0.00	Construction of School Sanitation Blocks		149213.00
523144.00	Advance Received & Recovered		675922.00	178953.00	Prevention of Child Trafficking / HIV AIDS		32542.00
	Advance Recovered from SHGS			1624361.00	Service Charges Programme		1478830.00
2626178.00	Self Help Groups - Revolving Fund	2786526.00		187586.00	Care & Support for PLHAs		167492.00
4522627.00	Self Help Groups - RMK	3146087.00	5932613.00	1260000.00	Community Facilitation		700000.00
	Interest Received from SHGs			1036312.75	Residential Bridge School Programme		347699.00
459264.00	Credit Limit - RMK		288475.00	17494.00	Bio Nursery Programme		0.00
1239642.00	Savings from Beneficiaries of RMK / MCRL		8117.00	5585.00	Universal Birth Registration		0.00
-	Bad Debts Recovery		50210.00	332762.00	Child Labour Programme & Child Rights & Interest paid to RMK, NEW Delhi		241505.00
475000.00	Sale of Land		0.00	157467.00	RMK - VJNNS		198803.00
25000.00	Land lease		0.00	950000.00	Reimbursed to RMK, New Delhi		1520000.00
4804.00	Insurance Claim		40000.00	1239642.00	Savings Refund to Woman / SHGs		0.00
29594.00	Bills Payables		0.00	41552.00	Welfare fund /PF Contribution		44464.00
				400.00	Membership paid		0.00
				680356.00	Salaries / Working Allowance		643400.00
				71577.00	Stationary & Printing		60093.00
				39611.00	Postage & Telegrams		54923.00
				6900.00	Review Meetings		11410.00
				3045.00	Publications		0.00
				521381.00	Travelling & Conveyances		432824.40
				142143.00	Rents / Rates / Taxes		59297.00
				33387.00	Office Running Cost		74860.00
20439916.66	Total		16929946.51	10814650.75	Total		11150323.40

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KINNS Consolidation 2006 - 07

20439916.66	Bf	16929946.51	10814650.75	Bf	11150323.40
			37209.00	Audit Fees & Audit Expenses:	47000.00
			36687.40	Miscellaneous Expenses & Contingencies	45005.00
			81816.00	Vehicle Maintenance	70732.00
			7030.00	Bank Charges	21174.00
			9537.00	Repairs & Renewals	1148.00
			9285.00	Electricity Maintenance	1585.00
			15552.00	Insurance	20225.00
			13608.00	Video & Photography	6581.00
			2450.00	Plans/ Estimations / Survey	0.00
			698.00	Medical Expenses	0.00
			33150.00	Facilitation Charges	33600.00
			6600.00	Book Keeping	8800.00
			-	Refund of Balance grant to INHP	6000.00
			501444.00	Advance paid / Repaid	655397.00
			-	Payable bills paid	29594.00
			21000.00	Cost of Split A.C	0.00
			650.00	Cost of Fan	0.00
				Advances paid to SHGs	
			2850038.00	Micro Credit - VJNNS	2227460.00
			5233370.00	RMK - VJNNS	2168281.00
				CLOSING BALANCE	4395731.00
			8199.27	Cash on Hand	3124.27
			756942.24	Cash at Bank	433926.84
20439916.66	Total	16929946.51	20439916.66	Total	16829946.51

Place: Narsipatnam
Date > 23.06.2008

(A.V. RAGHU RAM)
SECRETARY

M/S. RAO & CO.
(M.S. RAO)
for M.S. Rao & Co.,
Chartered Accountants



VISAKHA JILLA NAVA NIRMANA SAMITHI, RADHA KRISHNA MISSION, 1st LANE, SARADA NAGAR, NARSIPATNAM-531116,VISAKHAPATNAM DT
 CONSOLIDATION INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2007 TO 31.03.2008

PREVIOUS YEAR	EXPENDITURE	Rs. Ps.	Rs. Ps.	PREVIOUS YEAR	INCOME	Rs. Ps.	Rs. Ps.
	PROJECT PROGRAMME EXPENCES						
0.00	Mobile Medical Unit in RIAD Villages		233670.00	929660.55	Balance of Grant as per last year B/F		874259.40
258422.00	Construction of wells/ Water Devices / DW Prog		1678546.00	1866733.34	Excess of Income over Expenditure B/F		1564459.34
1040491.00	Motivation Dev. & Leadership Training Programme and Capacity Building		2040988.00	7318141.00	Grant Received during the year		8513571.00
452783.00	Monitoring & Evaluation		474938.00	379319.00	Service Charges Received		539237.00
73190.00	Contributions Paid for Programme		64975.00	123552.00	Other Receipts		25010.00
450000.00	Promotion of Grain Bank		0.00	0.00	Bad Debts Recovery		50210.00
8250.00	Community Forest Management (CFM)		0.00	11667.00	Bank Interest		13495.00
0.00	Pediatric Aids Initiatives		15851.00	0.00	Amount Due from Help CRS		6000.00
0.00	Theambased Paintings in Anganwadies		426000.00	15600.00	Service Charges ICICI		9270.00
0.00	Construction of School Sanitation Blocks		149213.00	73190.00	Project Contributions		68885.00
178953.00	Prevention of Child Trafficking / HIV AIDS		32542.00	25000.00	Land Lease		0.00
1624361.00	Service Charges Programme		1476830.00	4804.00	Insurance Claim		0.00
187586.00	Care & Support for PLHAs		0.00	238495.00	Profit on sale of Land		0.00
1280000.00	Community Facilitation		700000.00		Interest received from SHGs		
1036312.75	Residential Bridge School Programme		347699.00	458284.00	RMK - VJNNS		288475.00
17494.00	Bio Nursery Programme		0.00				
5585.00	Universal Birth Registration		0.00				
332762.00	Child Labour Programme & Child Rights & Interest paid to RMK, NEW Delhi		241505.00				
157467.00	RMK - VJNNS		198803.00				
41552.00	Welfare fund /PF Contribution		44464.00				
400.00	Membership paid		0.00				
680356.00	Salaries / Working Allowance		643400.00				
71577.00	Stationary & Printing		60093.00				
39611.00	Postage & Telegrams		54923.00				
3045.00	Publications		0.00				
521381.00	Travelling & Conveyances		432824.40				
142143.00	Rents / Rates / Taxes		59297.00				
33387.00	Office Running Cost		74860.00				
37209.00	Audit Fees & Audit Expenses		47000.00				
36687.40	Miscellaneous Expenses & Contingencies		45005.00				
8692005.15	Total	0.00	9710918.40	11446445.89	Total	0.00	11782871.74

8682005.15	Bf	9710918.40	11446445.89	Bf	0.00	11752871.74
6900.00	Review Meetings	11410.00				
81818.00	Vehicle Maintenance	70732.00				
7030.00	Bank Charges	21174.00				
9537.00	Repairs & Renewals	1148.00				
9285.00	Electricity Maintenance	1585.00				
15552.00	Insurance	20225.00				
13808.00	Vedio & Photography	6581.00				
2450.00	Plans/ Estimations / Survey	0.00				
698.00	Medical Expenses	0.00				
33150.00	Facilitation Charges	33600.00				
8600.00	Book Keeping	8800.00				
0.00	Refund of Balance of grant to INHP	6000.00				
162796.00	Depreciation of Assets	137894.00				
674258.40	Balance of grant carried over to b/s	522063.00				
1564458.34	Excess of Income over Expenditure carried over to B/s	1200741.34				
166300.00	Provision for Irrecoverable Advances (Loan Loss)	0.00				
11446445.89	Total	0.00	11752871.74	11446445.89	Total	0.00 11752871.74

Place: Narsipatnam
Date : 18.06.2008

(A.V. RAGHU RAM)
SECRETARY

M. S. Rao
(M.S. RAO)
for M.S. Rao & Co.,
Chartered Accountants



VISAKHA JILLA NAVA NIRMANA SAMITHI, RADHA KRISHNA MISSION, 1st LANE, SARADA NAGAR, NARSIPATNAM-531116,VISAKHAPATNAM DT
CONSOLIDATION BALANCE SHEET AS AT 31st MARCH 2008

PREVIOUS YEAR	LIABILITIES	Rs. Ps.	Rs. Ps.	PREVIOUS YEAR	ASSETS	Rs. Ps.	Rs. Ps.
3553802.77	Capital Fund as per last B/s		3553802.77	2564611.00	Fixed Assets as per schedule		2426717.00
674259.40	Balance of Grant as per Schedules		522063.00	250020.00	Advance for milch Cattle		250020.00
1564459.34	Excess of Income over Expenditure B/f		1200741.34		Advance to SHGs		
361300.00	Provision for Irrecoverable Advances (Loan Loss)		361300.00	2528799.00	RMK - VJNNS	1550993.00	
8146.00	Beneficiaries Contributions (IGS)		8146.00	3019239.00	Micro Credit - VJNNS	2460163.00	4011158.00
2670000.00	Rashtriya Mahila Kosh, New Delhi		1150000.00	1700.00	Advance in Project		
780.00	Risk Fund - Others		780.00	1350.00	Telephone Deposit		1350.00
206000.00	IGSSS, Revolving		206000.00	1381.00	FDR- Swiss aid Agril.		1381.00
29594.00	B/s Payble savings mico credit		8117.00		Grant due A/c		
	Advances				GRS VIKASAM		6000.00
63900.00	Advances Received		82725.00		Closing Balance		
0.00	Insurance due		40000.00	8199.27	Cash on Hand	3124.27	
				756942.24	Cash at Bank	433926.84	437051.11
9132241.51	Grand Total		7133675.11	9132241.51	Grand Total		7133675.11

Place: Narsipatnam
Date : 23.06.2008

(A.V. RAGHU RAM)
SECRETARY

(M.S. RAO)
for M.S. Rao & Co.,
Chartered Accountants



**VISAKHA JILLA NAVA NIRMANA SAMITHI, RADHA KRISHNA MISSION, 1st LANE, SARADA
NAGAR, NARSIPATNAM - 531 118, VISAKHAPATNAM DT**

SCHEDULE TO RECEIPTS AND PAYMENTS ACCOUNT AS AT 31st MARCH 2008

	Rs. Ps.	Rs. Ps.
GRANT RECEIVED DURING THE YEAR:		
FOREIGN FUNDS:		
1 Care-STEP - (Main), Visakhapatnam	2795244.00	
2 Care - STEP (Micro Projects) Visakhapatnam	1661222.00	
3 Care - INHP	514803.00	
4 Plan international India - (CTHAAP), New Delhi	189800.00	
5 Care - STEP (Residential Bridge School) Phase II	105813.00	
6 Plan International India - (CCLCAP), New Delhi	343600.00	
7 Plan India - (CTHAAP), New Delhi	489305.00	
8 Support Nellore	23662.00	
9 Help CRS Vikasam	<u>78056.00</u>	6201505.00
INDIAN FUNDS		
1 Dist Women & Child Development Agency Visakhapat	776750.00	
2 unicef Secandrabad	1032416.00	
3 DM&HO Visakhapatnam (M M Unit)	445611.00	
4 RBC - ITDA Paderu (Chintapalli)	41383.00	
5 RBC - ITDA Paderu (Bangarampeta)	15906.00	2312066.00
Total		8513571.00
<div> <div>Place: Narsipatnam Date: 23.06.2008</div> <div>(A.V. RAGHU RAM) SECRETARY</div> <div> <div>(M.S. RAO)</div> <div>For M.S. Rao & Co.,</div> <div>CHARTERED ACCOUNTANT</div> </div> </div>		



**VISAKHA JILLA NAVA NIRMANA SAMITHI, RADHA KRISHNA MISSION, 1st LANE, SARADA NAGAR,
NARSIPATNAM-531 116, VISAKHAPATNAM DT**

FC & NON FC - PROJECT WISE DEPRECIATION OF ASSETS as on 31st March 2008

S/N o.	Name of the Project	Particulars	% of Deprecia tion	Value as at 31.03.2007	Depreciation provided for 2007-2008	Written down value as at 31.03.2008
1	Training Center Building, Water Aid	Training Center	5%	342341.00	17117.00	325224.00
				<u>342341.00</u>	<u>17117.00</u>	<u>325224.00</u>
2	Swiss Aid Agriculture a/c	Village Industries Shed	5%	16940.00	847.00	16093.00
				<u>16940.00</u>	<u>847.00</u>	<u>16093.00</u>
4	Save the Children Fund	Building SB Palem	5%	71469.00	3573.00	67896.00
		Furniture	10%	3647.00	365.00	3282.00
				<u>75116.00</u>	<u>3938.00</u>	<u>71178.00</u>
5	BOBP/EZE/MISEREOR	Furniture	10%	3082.00	308.00	2774.00
		Fans & Almirahs	10%	1685.00	168.00	1697.00
				<u>4967.00</u>	<u>496.00</u>	<u>4471.00</u>
8	Environment Fund for NGOs	Slide Projector	15%	4137.00	621.00	3516.00
		Over Head Projector	15%	4600.00	690.00	3910.00
				<u>8737.00</u>	<u>1311.00</u>	<u>7426.00</u>
9	CARE-Housing	Two Wheeler	15%	6059.00	909.00	5150.00
				<u>6059.00</u>	<u>909.00</u>	<u>5150.00</u>
11	Water Aid - III (Separate Statements)	Cycle	15%	5166.00	775.00	4391.00
		Motor Cycle	15%	17619.00	2643.00	14976.00
				<u>22785.00</u>	<u>3418.00</u>	<u>19367.00</u>
13	General a/c (Separate Statements)	Land Purchase		387266.00	0.00	387266.00
		Cost of Split A/c	15%	17850.00	2677.00	15173.00
		Type Writer	15%	1255.00	188.00	1067.00
		Furniture	10%	4547.00	455.00	4092.00
		Tata Mobile Van	15%	36723.00	5508.00	31215.00
		UPS System	60%	1708.00	1025.00	683.00
		Jeep (MAXI)	15%	350038.00	52506.00	297532.00
				<u>799387.00</u>	<u>62359.00</u>	<u>737028.00</u>
14	Training Center Building	Building	5%	590285.00	29514.00	560771.00
				<u>590285.00</u>	<u>29514.00</u>	<u>560771.00</u>
15	RMK Incentives	House Site		255401.00	0.00	255401.00
				<u>255401.00</u>	<u>0.00</u>	<u>255401.00</u>
16	Book Binding	X-Rax Machine	15%	24030.00	3604.00	20426.00
				<u>24030.00</u>	<u>3604.00</u>	<u>20426.00</u>
17	Micro Credit a/c (Separate Statements)	Cost of Land		343750.00	0.00	343750.00
				<u>343750.00</u>	<u>0.00</u>	<u>343750.00</u>
18	SIDBI (Separate Statements)	Cost of Two Wheelers	15%	67145.00	10072.00	57073.00
		Cost of Computer	60%	7083.00	4250.00	2833.00
				<u>74228.00</u>	<u>14322.00</u>	<u>59906.00</u>
19	RMK New Delhi II	Cost of Fans	10%	585.00	59.00	526.00
				<u>585.00</u>	<u>59.00</u>	<u>526.00</u>
Grand Total				2564611.00	137894.00	2426717.00

Place: Narsipatnam
Date : 23.06.2008

(A.V. RAGHU RAM)
SECRETARY

(M.S. RAO)
For M.S. Rao & Co.,
Chartered Accountants



**VISAKHA JILLA NAVA NIRMANA SAMITHI, RADHA KRISHNA MISSION, 1st LANE, SARADA NAGAR,
NARSIPATNAM - 531 116, VISAKHAPATNAM DT**

SCHEDULE TO BALANCE SHEET ACCOUNT AS AT 31st MARCH, 2008

I EXCESS OF INCOME OVER EXPENDITURE		Rs. Ps.	Rs. Ps.
1	<u>FC & Non FC a/c</u>	945008.00	
	As per this year	112000.00	833008.00
	Less: Expenditure this year		
2	<u>Foreign Contribution a/c</u>		
	As per last year	970.40	
	Add: This year	28.00	998.40
4	<u>General a/c</u>		
	As per last year	549165.88	
	Less: Expenditure this year	97896.00	451269.88
5	<u>MCRL a/c</u>		
	As per last year	223509.30	
	Less: Expenditure this year	32169.00	191340.30
7	<u>Care-Micro Protector</u>		
	As per last year	2777.00	
	Less: Expenditure this year	391.00	2386.00
8	<u>Care-Revolving Fund</u>		
	As per last year	900.00	
	Add: This year	32.00	932.00
9	<u>RMK - New Delhi</u>		
	As per last year	247525.76	
	Less: Expenditure this year	141708.00	105817.76
10	<u>Agriculture / Dairy / Revolving</u>		
	As per last year	55956.00	
	Less: Expenditure this year	10609.00	45347.00
11	<u>Unicef</u>		
	As per this year	10332.00	
	Less: Expenditure this year	9658.00	674.00
12	<u>Care - STEP</u>		
	As per this year	34269.00	
	Less: Expenditure this year	31374.00	2895.00
13	<u>Plan India CTHAPAP</u>		
	As per this year		539.00
14	<u>Care - INHP</u>		
	Income this year	42123.00	
	Less: Expenditure this year	5106.00	37015.00
Total			1672222.34
II EXCESS OF EXPENDITURE OVER INCOME			
1	<u>ITDA RBC Bangarampeta</u>		
	As per last year	130375.00	
	Add: This year	37272.00	167647.00
2	<u>ITDA RBC Chintapalli</u>		
	As per last year	206452.00	
	Add: This year	97382.00	303834.00
Total			471481.00
I	Excess of Income over Expenditure	1672222.34	
II	Less: Expenditure	471481.00	
Total		1200741.34	

PLACE: NARSIPATNAM
DATE :23.06.2008



(A.V. RAGHU RAM)
SECRETARY

For M.S. Rao & Co.,
CHARTERED ACCOUNTANT



**VISAKHA JILLA NAVA NIRMANA SAMITHI, RADHA KRISHNA MISSION, 1st LANE, SARADA
NAGAR, NARSIPATNAM - 531 116, VISAKHAPATNAM DT**

SCHEDULE TO BALANCE SHEET AS AT 31st MARCH 2008

	Rs. Ps.	Rs. Ps.
BALANCE OF GRANT ACCOUNT:		
1 Help CRS - Vikasam	500.00	
2 Care - STEP - RBC	-	
3 Plan India (CCLCAP)	754.00	
4 Plan India (CTHAAP)	14599.00	
5 FC & Non FC	506210.00	
Total	522063.00	
<div> <div>Place: Narsipatnam Date: 23.06.2008</div> <div>(A.V. RAGHU RAM) SECRETARY</div> <div>  (M.S. RAO) For M.S. Rao & Co., CHARTERED ACCOUNTANT </div> <div>  </div> </div>		