

AUDIT REPORT

We have audited the attached Consolidated Balance Sheet of **VISAKHA JILLA NAVA NIRMANA SAMITHI, NARSIPATNAM** as at 31st March 2011 and also the Consolidated Receipts and Payments Account and Income and Expenditure Account for the period ended on that date annexed thereto. These financial statements are the responsibility of the **VISAKHA JILLA NAVA NIRMANA SAMITHI** management. Our responsibility is to express opinion on these financial statements based on our audit.

We conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes between assessing accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for an opinion.

We Report:

1. The period of audit is from 1st April 2010 to 31st March 2011.
2. The audited accounts of various projects have been consolidated in the financial statements.
3. We also refer to audit reports submitted on different Project statements, which should be read as part of this audit report.
4. Actions to be taken for recovery of advances made and inter project advances.
5. **Accounting Policies.**
 - a. The accounts are maintained on cash basis and the same is the basis for revenue recognition.
 - b. Depreciation is provided on the assets on written down value method.
 - c. The foreign grants have been converted into Indian currency at the prevailing rates of exchange.



6. In our opinion proper books of accounts have been kept so far as appears from our examination of the books.
7. In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view.
 - a. In the case of the consolidated Balance Sheet of the state of affairs of the institution as on 31.03.2011.
 - b. In the case of consolidated Receipts and Payments Account and Income and Expenditure Account of Proper Incorporation of the financial transactions for the year 2010 - 2011.

Place: Narsipatnam

Date : 21.06.2011

For M.S. Rao & Co.,
Chartered Accountants

M.S.Rao

(M.S.RAO)

Firm Regn No 003083S



M.S. RAO & CO., CHARTERED ACCOUNTANTS,
FLAT NO.A-11, SUBHADRA ARCADE, BHANUGUDI CENTRE
PITHAPURAM ROAD, KAKINADA - 3

VISAKHA JILLA NAVA NIRMANA SAMITHI, RADHA KRISHNA MISSION, 1st LANE, SARADA NAGAR, NARSIPATNAM-531116,VISAKHAPATNAM DT
CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2010 to 31.03.2011

PREVIOUS YEAR	RECEIPTS	Rs. Ps.	Rs. Ps.	PREVIOUS YEAR	PAYMENTS	Rs. Ps.	Rs. Ps.
	OPENING BALANCE:				PROJECT PROGRAMME EXPENSES		
778.00	Cash on Hand	634.00		867008.00	Construction of wells/ Water Devices / DW Prog		2330333.00
304709.84	Cash at Bank	131141.84	131775.84	0.00	Modal sanitation Blocks Anganwad/school/Panch		222725.00
				0.00	Promotion of Waste Water Mangment		15255.00
2534364.00	Grant received During the year		3666196.00		Motivation Dev. & Leadership Training Programe		
7577.00	Service Charges from SHGs		5107.00	180380.00	and Capacity Building		34461.00
50444.00	Other receipts		142709.00	3059.00	Contributions Paid for Programme		0.00
9675.00	Bank Interest		23374.00	37535.00	Bridge Fund		22483.00
384.00	Project Contributions		0.00	4275.00	Water Testing		14679.00
				4714.00	Pediatric Aids Initiatives		0.00
3600.00	Advance Received & Recovered		112217.00	20000.00	Researchers		10000.00
	Advance Recovered from SHGS			156407.00	Prevention of Child Trafficking / HIV AIDS		0.00
3563.00	Self Help Groups - Revolving Fund			0.00	Baseline survey		838.00
232914.00	Self Help Groups - RMK		60000.00	72248.00	Care & Support for PLHAs & CLHAs		0.00
4660.00	Interest Received from SHGs		0.00	1500.00	Plans/Estimations		0.00
				92000.00	Livelihoods support for PLHAs		0.00
315325.00	Savings from Beneficiaries of RMK / MCRL		0.00	75000.00	Website reporting		0.00
					Child Labour Programme & Child Rights &		
				198032.00	Exploitation		0.00
					Interest paid to RMK, NEW Delhi		
				85.00	RMK - VJNNS		0.00
				322325.00	Savings Refund to Woman / SHGs		0.00
				39032.00	Welfare fund /PF Contribution		33245.00
				856900.00	Salaries / Working Allowance		574038.00
				15368.00	Stationary & Printing		4297.00
				10446.00	Postage & Communications		2538.00
				9600.00	Review Meetings		0.00
				103596.00	Travelling & Conveyances		41553.00
				36160.00	Rents / Rates / Taxes		12826.00
				78467.00	Office Running Cost		166496.50
				18033.00	Audit Fees & Audit Expenses		20000.00
				14715.00	Miscellaneous Expenses & Contingencies		10759.00
				53413.00	Vehicle Maintenance		14598.00
3467993.84	Cf		4141378.84	3270298.00	Cf		3531124.50



3467993.84	Bf	0.00	4141378.84	3270298.00	Bf		3531124.50
				1087.00	Bank Charges		151.50
				2120.00	Repairs & Renewals		10355.00
				9669.00	Insurance		9473.00
				16800.00	Facilitation Charges		0.00
				4800.00	Book Keeping		0.00
				0.00	Survey Equipment		13820.00
				6500.00	Insurance Claim Paid to SHG Member		0.00
				16344.00	Payable bills paid		0.00
					Advances paid to SHGs		
				0.00	Micro Credit - VJNNS		35000.00
				2600.00	RMK - VJNNS		
				6000.00	MCRL Staf		
					CLOSING BALANCE		
				634.00	Cash on Hand	96.00	
				131141.84	Cash at Bank	541358.84	541454.84
3467993.84	Total		4141378.84	3467993.84	Total		4141378.84

Vide Separate Report
for M.S. Rao & Co.,
Chartered Accountants



M.S.R.
(M.S. RAO)

FIRM REGN.NO. 003083 S

A.V. Raghu Ram
(A.V. RAGHU RAM)
SECRETARY



Place: Kakinada
Date : 21.06.2011

VISAKHA JILLA NAVA NIRMANA SAMITHI, RADHA KRISHNA MISSION, 1st LANE, SARADA NAGAR, NARSIPATNAM-531116,VISAKHAPATNAM DT
CONSOLIDATION INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2010 to 31.03.2011

PREVIOUS YEAR	EXPENDITURE	Rs. Ps.	Rs. Ps.	PREVIOUS YEAR	INCOME	Rs. Ps.	Rs. Ps.
	PROJECT PROGRAMME EXPENCES			598324.00	Balance of Grant as per last year B/f		458306.00
				720634.07	Excess of Income over Expenditure B/f		1131784.28
867008.00	Construction of wells/ Water Devices Prog.		2355333.00	2534364.00	Grant Received during the year		3666196.00
0.00	Modal sanitation Blocks		222725.00	7577.00	Service Charges Received		5107.00
	Anganwad/school/Panchayati						
0.00	Promotion of Wast Water Mangment		15255.00	50444.00	Other Receipts		142709.00
	Motivation Dev. & Leadership Training			9675.00	Bank Interest		23374.00
180380.00	Programme and Capacity Building		34461.00	384.00	Project Contributions		0.00
3059.00	Contributions Paid for Programme		0.00	18025.00	Incentives received from Grama SIRI, Bapatla		0.00
37535.00	Bridge Fund		22483.00	60000.00	Insurance Claims		0.00
4275.00	Water Testing		14679.00		Interest received from SHGs		
4714.00	Pediatric Aids Initiatives		0.00	4660.00	RMK - VJNNS		0.00
20000.00	Researchers		10000.00		Grant Resivbul Care Hyderabad		51161.00
156407.00	Prevention of Child Trafficking / HIV AIDS		0.00				
0.00	Baseline survey		838.00		Excess of Expenditure Over Income carried		
72248.00	Care & Support for PLHAs & CLHAs		0.00	545159.93	over to B/s		128161.22
1500.00	Plans/Estimations		0.00				
92000.00	Livelihoods support for PLHAs		0.00				
75000.00	Website reporting		0.00				
	Child Labour Programme & Child Rights &						
198032.00	Exploitation		0.00				
85.00	Interest Paid MCRL Projects - VJNNS		0.00				
39032.00	Welfare fund /PF Contribution		33245.00				
856900.00	Salaries / Working Allowance		574038.00				
15368.00	Stationary & Printing		4297.00				
10446.00	Postage & Communication		2538.00				
103596.00	Travelling & Conveyances		41553.00				
36160.00	Rents / Rates / Taxes		12826.00				
78467.00	Office Running Cost		166496.50				
18033.00	Audit Fees & Audit Expenses		20000.00				
14715.00	Miscellaneous Expenses & Contingencies		10759.00				
2884960.00	Balance C/d		3541526.50	4549247.00	Balance C/d		5606798.50



2884960.00	Balance B/d		3541526.50	4549247.00	Balance B/d		5606798.50
9600.00	Review Meetings		0.00				
53413.00	Vehicle Maintenance		14598.00				
1087.00	Bank Charges		151.50				
2120.00	Repairs & Renewals		10355.00				
9669.00	Insurance		9473.00				
6500.00	Survey Equipment		13820.00				
16800.00	Facilitation Charges		0.00				
4800.00	Book Keeping		0.00				
0.00	Refund of Balance of grant to INHP		0.00				
1000000.00	Provision for Irrecoverable Advances (Loan Loss)		1000000.00				
101992.00	Depreciation of Assets		92304.00				
458306.00	Balance of grant carried over to b/s		924570.50				
4549247.00	Total	0.00	5606798.50	4549247.00			5606798.50

Vide Separate Report
for M.S. Rao & Co.,
Chartered Accountants



A.V. Raghu Ram
(A.V. RAGHU RAM)
SECRETARY

M.S. Rao
(M.S. RAO)
FIRM REGN.NO. 003083 S

Place: Kakinada
Date : 21.06.2011



M.S. RAO & CO., CHARTERED ACCOUNTANTS,
FLAT NO.A-11, SUBHADRA ARCADE, BHANUGUDI CENTRE
PITHAPURAM ROAD, KAKINADA - 3

VISAKHA JILLA NAVA NIRMANA SAMITHI, RADHA KRISHNA MISSION, 1st LANE, SARADA NAGAR, NARSIPATNAM-531116,VISAKHAPATNAM DT
CONSOLIDATION BALANCE SHEET AS AT 31st MARCH 2011

PREVIOUS YEAR	LIABILITIES	Rs. Ps.	Rs. Ps.	PREVIOUS YEAR	ASSETS	Rs. Ps.	Rs. Ps.
1876858.56	Capital Fund as per last B/s		1876858.56	2178181.00	Fixed Assets as per schedule		2085877.00
458306.00	Balance of Grant as per Schedules		924570.50	250020.00	Advance for milch Cattle		250020.00
1131784.28	Excess of Income over Expenditure		0.00		Advance to SHGs		
1000000.00	Provision for Irrecoverable Advances (Loan Loss)		2000000.00	2156009.00	MCRL / RMK - VJNNS	2156009.00	
8146.00	Beneficiaries Contributions (IGS)		8146.00		ADD this year	35000.00	
	Rashtriya Mahila Kosh, New Delhi					2191009.00	
780.00	Risk Fund - Others		780.00		Less:Recavary	60000.00	2131009.00
206000.00	IGSSS, Revolving		206000.00	1350.00	Telephone Deposit		1350.00
1117.00	Savings SHGs		1117.00	1381.00	FDR- Swiss aid Agril.		1381.00
0.00	Bills Payable		25000.00	6000.00	MCRS Staf		0.00
	Advances				Grant due A/c		
47725.00	Advances Received		153942.00	6000.00	CRS VIKASAM		6000.00
					Care Hyderabad		51161.00
				0.00	Excess Of Expenditure Over Income		128161.22
				634.00	Closing Balance		
				131141.84	Cash on Hand	96.00	
					Cash at Bank	541358.84	541454.84
4730716.84	Grand Total		5196414.06	4730716.84	Grand Total		5196414.06

Vide Separate Report
for M.S. Rao & Co.,
Chartered Accountants

M.S.R.
(M.S. RAO)

FIRM REGN.NO. 003083 S



A.V. Raghu Ram
(A.V. RAGHU RAM)
SECRETARY



Place: Kakinada
Date : 21.06.2011

FC & NON FC - PROJECT WISE DEPRECIATION OF ASSETS

Sl No.	Name of the Project	Particulars	% of Depreciati	Value as at 31.03.2010	Depreciation provided for	Written down value as at
1	Training Center Building, Water Aid	Training Center	5%	293514.00	14676.00	278838.00
				293514.00	14676.00	278838.00
2	Swiss Aid Agriculture a/c	Village Industries Shed	5%	14524.00	726.00	13798.00
				14524.00	726.00	13798.00
4	Save the Children Fund	Building SB Palem	5%	61276.00	3064.00	58212.00
		Furniture	10%	2659.00	266.00	2393.00
				63935.00	3330.00	60605.00
5	BOBP/EZE/MISEREOR	Furniture	10%	2247.00	225.00	2022.00
		Fans & Almirahs	10%	1374.00	137.00	1237.00
				3621.00	362.00	3259.00
8	Environment Fund for NGOs	Slide Projector	15%	2541.00	381.00	2160.00
		Over Head Projector	15%	2825.00	424.00	2401.00
				5366.00	805.00	4561.00
9	CARE-Housing	Two Wheeler	15%	3721.00	558.00	3163.00
				3721.00	558.00	3163.00
11	Water Aid - III	Cycle	15%	3172.00	476.00	2696.00
	)Separate Statements(	Motor Cycle	15%	10821.00	1623.00	9198.00
				13993.00	2099.00	11894.00
13	General a/c	Land Purchase		387266.00	0.00	387266.00
		Cost of Split A/c	15%	10962.00	1644.00	9318.00
		Type Writer	15%	770.00	111.00	659.00
		Furniture	10%	3315.00	332.00	2983.00
		UPS System	60%	109.00	65.00	44.00
		Jeep (MAX)	15%	214967.00	32245.00	182722.00
				617389.00	34397.00	582992.00
14	Training Center Building	Building	5%	506095.00	26637.00	479458.00
				506095.00	26637.00	479458.00
15	RMK Incentives	House Site		255401.00	0.00	255401.00
				255401.00	0.00	255401.00
16	Book Binding	X-Rax Machine	15%	14758.00	2214.00	12544.00
				14758.00	2214.00	12544.00
17	Micro Credit a/c	Cost of Land		343750.00	0.00	343750.00
	)Separate Statements(			343750.00	0.00	343750.00
18	SIDBI	Cost of Two Wheelers	15%	41235.00	6185.00	35050.00
	)Separate Statements(	Cost of Computer	60%	453.00	272.00	181.00
				41688.00	6457.00	35231.00
	RMK New Delhi II	Cost of Fans	10%	426.00	43.00	383.00
				426.00	43.00	383.00
	Grand Total			2178181.00	92304.00	2085877.00

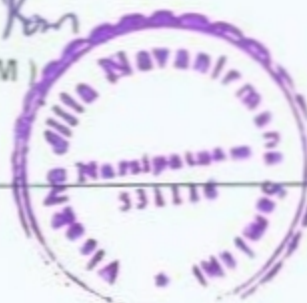
VIDE SEPARATE REPORT

Place: Narsipatnam

Date : 21.06.2011

A.V. Raghu Ram
(A.V. RAGHU RAM)

SECRETARY



M.S.R. For M.S. Rao & Co.,

Chartered Accountants

