



AUDIT REPORT

We have audited the attached Consolidated Balance Sheet of **VISAKHA JILLA NAVA NIRMANA SAMITHI, NARSIPATNAM** as at 31st March 2013 and also the Consolidated Receipts and Payments Account and Income and Expenditure Account for the period ended on that date annexed thereto. These financial statements are the responsibility of the **VISAKHA JILLA NAVA NIRMANA SAMITHI** management. Our responsibility is to express opinion on these financial statements based on our audit.

We conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes between assessing accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for an opinion.

We Report:

1. The period of audit is from 1st April 2012 to 31st March 2013.
2. The audited accounts of various projects have been consolidated in the financial statements.
3. We also refer to audit reports submitted on different Project statements, which should be read as part of this audit report.
4. Actions to be taken for recovery of advances made and inter project advances.
5. **Accounting Policies.**
 - a. The accounts are maintained on cash basis and the same is the basis for revenue recognition.
 - b. Depreciation is provided on the assets on written down value method.
 - c. The foreign grants have been converted into Indian currency at the prevailing rates of exchange.





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6. In our opinion proper books of accounts have been kept so far as appears from our examination of the books.
7. In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view.
 - a. In the case of the consolidated Balance Sheet of the state of affairs of the institution as on 31.03.2013.
 - b. In the case of consolidated Receipts and Payments Account and Income and Expenditure Account of Proper Incorporation of the financial transactions for the year 2012 - 2013.

Place: Narsipatnam
Date : 10.06.2013

For M.S. Rao & Co.,
Chartered Accountants

M.S. Rao
(M.S.RAO)
Firm Regn No 003083S



M.S. RAO & CO., CHARTERED ACCOUNTANTS,
FLAT NO.A-11, SUBHADRA ARCADE, BHANUGUDI CENTRE
PITHAPURAM ROAD, KAKINADA - 3

VISAKHA JILLA NAVA NIRMANA SAMITHI, RADHA KRISHNA MISSION, 1st LANE, SARADA NAGAR, NARSIPATNAM-531116,VISAKHAPATNAM DT

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2012- 31.03.2013

PREVIOUS YEAR	RECEIPTS	Rs. Ps.	Rs. Ps.	PREVIOUS YEAR	PAYMENTS	Rs. Ps.	Rs. Ps.
	OPENING BALANCE:				PROJECT PROGRAMME EXPENSES		
96.00	Cash on Hand	2174.00		2058608.00	Construction of wells/ Water Devices / DW Prog	3707684.00	
541358.84	Cash at Bank	1534984.84		85147.00	Model Sanitation Blocks Anganwad/School/Pand	0.00	
0.00	FDR	1300000.00	2837158.84	64000.00	Promotion of Waste Water Mangment	0.00	
					Motivation Dev. & Leadership Training Programe		
6026352.00	Grant received During the year	2316130.00		197545.00	and Capacity Building	116014.00	
51161.00	care Hyderabad	0.00	2316130.00	45677.00	Bridge Fund	0.00	
18420.00	Bank Interest		32985.00	5250.00	Monitoring /Followup	65978.00	
0.00	FDR Interest		162431.00	42991.00	Baseline survey	2000.00	
0.00	TDSRecovered		40023.00	73500.00	Website reporting	15000.00	
				87077.00	Welfare fund /PF Contribution	107917.00	4014593.00
0.00	TDS Interest		1597.00	704790.00	Salaries / Working Allowance	676000.00	
				2771.00	Stationary & Printing	5356.00	
				959.00	Postage & Communications	2704.00	
118858.00	Other receipts		188501.00	41401.00	Travelling & Conveyances	154272.00	
0.00	Institutional Fund Received		71852.00	18522.00	Rents / Rates / Taxes	19411.00	
250000.00	Land Lease		0.00	118189.00	Office Running Cost	86165.50	
0.00	Advance Received For Sale of Land		1900000.00	27500.00	Audit Fees & Audit Expenses	5000.00	
0.00	Advance received from Sivakumar		55000.00	63299.00	Miscellaneous Expenses & Contingencies	24062.00	
				60439.00	Vehicle Maintenance	75535.00	
				182.00	Bank Charges	69.00	1048574.50
				0.00	Institutional Fund Paid		71852.00
				0.00	Purchase Of Computer		51650.00
				0.00	Advances paid to Staff		12000.00
				106217.00	Advance Refund		0.00
				40023.00	TDS Paid		43008.00
				15000.00	Himabindu traders		0.00
				10000.00	Bills Payable		0.00
				300000.00	Advances paid to Materials		293496.00
					CLOSING BALANCE		
				1300000.00	FDR	1900000.00	
				2174.00	Cash on Hand	703.00	
				1534984.84	Cash at Bank	169801.34	2070504.34
7006245.84	Total		7605677.84	7006245.84	Total		7605677.84

Place: Kakinada
Date : 10.06.2013

A.V. Raghu Ram
(A.V. RAGHU RAM)
SECRETARY

Vide Separate Report
for M.S. Rao & Co.,
Chartered Accountants

M.S. Rao
(M.S. RAO)
FIRM REGN.NO. 003083 S



M.S. RAO & CO., CHARTERED ACCOUNTANTS,
FLAT NO.A-11, SUBHADRA ARCADE, BHANUGUDI CENTRE
PITHAPURAM ROAD, KAKINADA - 3

VISAKHA JILLA NAVA NIRMANA SAMITHI, RADHA KRISHNA MISSION, 1st LANE, SARADA NAGAR, NARSIPATNAM-531116, VISAKHAPATNAM DT
CONSOLIDATION INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2012 TO 31.03.2013

PREVIOUS YEAR	EXPENDITURE	Rs. Ps.	Rs. Ps.	PREVIOUS YEAR	INCOME	Rs. Ps.	Rs. Ps.
128161.22	Excess of Expenditure Over Income			924570.50	Balance of Grant as per last year B/f		3549850.50
	PROJECT PROGRAMME EXPENCES						
2058608.00	Construction of wells/ Water Devices / DW Prog	4171884.00		6026352.00	Grant Received during the year		2316130.00
85147.00	Model Sanitation Blocks Anganwad/School/Pa	0.00		118858.00	Other Receipts		188501.00
64000.00	Promotion of Waste Water Mangment	0.00		18420.00	Bank Interest		32985.00
	Motivation Dev. & Leadership Training Programe	116014.00		0.00	Interest on FDR		162431.00
197545.00	and Capacity Building			0.00	Interest on TDS		1597.00
45677.00	Bridge Fund	0.00		250000.00	Land Lease		0.00
5250.00	Monitoring /Followup	65978.00		0.00	Grant to be Received from Nalco Foundation		333528.00
42991.00	Baseline survey	2000.00		0.00	Institutional Fund Received		71852.00
73500.00	Website reporting	15000.00					
87077.00	Welfare fund /PF Contribution	107917.00	4478793.00		Excess of Expenditure Over Income carried		
704790.00	Salaries / Working Allowance	794200.00		119192.22	over to B/s		0.00
2771.00	Stationary & Printing	5356.00					
959.00	Postage & Communications	2704.00					
41401.00	Travelling & Conveyances	156062.00					
18522.00	Rents / Rates / Taxes	19411.00					
118189.00	Office Running Cost	86165.50					
27500.00	Audit Fees & Audit Expenses	20000.00					
63299.00	Miscellaneous Expenses & Contingencies	24062.00					
60439.00	Vehicle Maintenance	75535.00					
182.00	Bank Charges	69.00	1183564.50				
0.00	Institutional Fund Paid		71852.00				
0.00	Excess of Income Over Expenditure carried		26732.50				
81534.00	Depreciation of Assets		88906.00				
3549850.50	Balance of grant carried over to b/s		807026.50				
7457392.72	Total		6656874.50	7457392.72			6656874.50

Place: Kakinada
Date : 10.06.2013

A.V. Raghu Ram
(A.V. RAGHU RAM)
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PITHAPURAM ROAD, KAKINADA - 3
VISAKHA JILLA NAVA NIRMANA SAMITHI, RADHA KRISHNA MISSION, 1st LANE, SARADA NAGAR, NARSIPATNAM-531116,VISAKHAPATNAM DT
CONSOLIDATION BALANCE SHEET AS AT 31st MARCH 2013

PREVIOUS YEAR	LIABILITIES	Rs. Ps.	Rs. Ps.	PREVIOUS YEAR	ASSETS	Rs. Ps.	Rs. Ps.
1876858.56	Capital Fund as per last B/s		1876858.56	2004343.00	Fixed Assets as per schedule		1967059.00
3549850.50	Balance of Grant as per Schedules		807026.50	250020.00	Advance for milch Cattle		250020.00
0.00	Excess of Income over Expenditure				Advance to SHGs		
2000000.00	Provision for Irrecoverable Advances (Loan Loss)		2000000.00	2131009.00	MCRL / RMK - VJNNS	2131009.00	
8146.00	Beneficiaries Contributions (IGS)		8146.00		ADD this year	0.00	
	Rashtriya Mahila Kosh, New Delhi					2131009.00	
780.00	Risk Fund - Others		780.00		Less:Recavary	0.00	2131009.00
206000.00	IGSSS, Revolving		206000.00	1350.00	Telephone Deposit		1350.00
1117.00	Savings SHGs		1117.00	1381.00	FDR- Swiss aid Agril.		1381.00
0.00	Bills Payable (As per schedule)		299190.00	0.00	Staf Advances		12000.00
	Advances				Grant due A/c		
47725.00	Advances Received		47725.00	6000.00	CRS VIKASAM		6000.00
0.00	Advance to A Sivakumar		55000.00	300000.00	Aravinda Plastics (Advance for Material)		293496.00
0.0	Advance for sale of Land		1900000.00	0.00	Nalco Foundation		333528.00
				119192.22	Excess Of Expenditure Over Income		92487.72
				40023.00	TDS		43008.00
					Closing Balance		
				2174.00	Cash on Hand	703.00	
				1300000.00	FDR Andhra Bank	1900000.00	
				1534984.84	Cash at Bank	169801.34	2070504.34
7690477.06	Grand Total		7201843.06	7690477.06	Grand Total		7201843.06

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for M.S. Rao & Co.,
Chartered Accountants



M.S. Rao
(M.S. RAO)

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A.V. Raghu Ram
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Place: Kakinada
Date : 10.06.2013